



STATE OF KANSAS

NEWS RELEASE

For Immediate Release

Tuesday, February 17, 2015

Contact Information

Samantha Poetter, Communications Specialist
Kansas Secretary of State
785-296-4575 | media@sos.ks.gov

BUSINESS FORMATION IN KANSAS SETS ANOTHER RECORD

TOPEKA (February 17, 2015) – Kansas Secretary of State Kris Kobach is pleased to present today’s release of the Annual Business Formation Report showing Kansas business filing trends over the past ten years.

From this data certain conclusions have been drawn:

1. 2014 set another all-time record in the number of new businesses formed.
2. For the past five years there has been growth in domestic filings and total entities in existence.

“The formation of new businesses is a leading economic indicator that suggests future years will see additional tax revenue and jobs created,” Secretary Kobach remarked. “This gives me optimism about the Kansas economy in years ahead.”

The following are the statistics for the number of new business entities formed for the past four calendar years:

2011	13,646
2012	15,008
2013	15,469
2014	15,780

15,780 is the all time record for the state of Kansas in the number of new businesses formed in any calendar year.

Furthermore this record is not associated with any increase in dissolutions or forfeitures. The number of dissolutions has remained relatively constant over the last four years. The number of forfeitures is at a seven year low.

The full report is available on the News Releases page of the Kansas Secretary of State website www.sos.ks.gov.