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STATE OF KANSAS

NEWS RELEASE

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NEW BUSINESS FORMATIONS ON THE RISE

Topeka (February 8, 2017) – Kansas Secretary of State Kris Kobach today released the Annual Business Formation Report showing Kansas business filing trends over the past ten years. The number of new business entities formed in 2016 was 18,147. That number broke the 2015 record of 17,298. Moreover there was not a proportionate increase in dissolutions.

Accordingly, the total number of business entities in existence rose for the ninth straight year from 179,066 in 2015 to 187,305 in 2016. Since taking office in 2010, Secretary Kobach presided over a 29 percent increase of business entities throughout the state. Secretary Kobach said: “The pace of small business formation in Kansas continues to be strong.”

The full report is available on the News Releases page of the Kansas Secretary of State website www.sos.ks.gov.

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